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Chapter 1. 1. (a) Applying formula (1.1) For one unit invested the amount of interest earned in each quarter is: Thus, we have. 17. Applying formula (1.12)

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The Theory of Interest - Solutions Manual. Chapter 1 1. (a) Applying formula (1.1) $A(t) = t^2 + 2t + 3$ so that and $A(0) = 3$ $a(t) = A(t) - A(t-1)$ $(2 = t$

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